



MAKING A BETTER TOMORROW FOUNDATION, INC.

141-1 Rt.130 South, Suite 114, Cinnaminson, NJ 08077

www.mabtff.org

IMPACT REPORT

— **2021 - 2022** —

Prepared by:

Thomas Holmes





MISSION

“

Making A Better Tomorrow Foundation empowers young people today with resources for building community and a brighter future.

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ABOUT MABTF

The Making a Better Tomorrow Foundation, Inc. (MABTF) was birthed out of an awareness by several members of the Kappa Upsilon Sigma Chapter of Phi Beta Sigma Fraternity, Inc., that the chapter needed to create a separate non-profit entity that would provide access to grants, fundraising, and tax savings in partnership to help finance its scholarship goals and resources for our younger generation of rising scholars.

On July 12, 2012, Mr. Christopher D. Taylor, Esq., as the contact agent along with Mr. Alan Warner, Mr. Jeff Perry and Mr. Earl Pough as the managing partners, filed with the State of New Jersey for a new non-profit business entity certificate which was approved on July 17, 2012. The By-Laws were approved at the annual meeting of Board on October 2, 2014. Motivated by our commitment to our mission, the organization voted in its first board in 2015.



The first board members of MABTF included Mr. Alan Warner, Mr. Jeff Perry, Mr. Earl Pough, Mr. Jerry Hamm, Mr. Keith West and Mr. Christopher D. Taylor, Esq. MABTF has helped to raise thousands of dollars to provide scholarships to worthy college bound students and also collaborate with numerous organizations on a variety of projects that positively impact the lives of those in need. MABTF utilizes a dynamic strategic planning team to expand our network of donors and access grants in an effort to serve our communities.



2023-25 BOARD



The following board members were nominated, elected and appointed at the February 21, 2023 General Board Meeting:

Executive Board

Mr. Alan Warner, President (2 years)
Rev. Thomas Holmes, Vice President (2 years)
Mr. Michael Johnson, Secretary (2 years)
Mr. Reginald Brown, Treasurer (2 years)

Board of Trustees

Mr. Rafiq Baker (2 years)
Ms. Sheila Weeks Brown (2 years)
Mr. Donald Moore (2 years)
Mr. Christopher Taylor Esq (2 years)
Mr. Keith West (2 years)



STRATEGIC PLANNING TEAM

Development/Fundraising Committee - *Mr. Rafiq Baker, Chair and Mr. Donald Moore Vice Chair*

The fundraising chair presents a report about current fundraising endeavors and potential opportunities for the future. They also provide any relevant updates regarding partners and sponsors

Finance Committee - *Ms. Sheila Weeks Brown, Chair*

The finance chair reviews the current budget and plans for building the next year's budget. They also lead a discussion in short- and long-term financial goals for the organization and how the current and future budgets are meeting those goals.

Governance Committee - *Mr. Christopher D. Taylor, Esq Chair and Mr. Keith West, Vice Chair*

The Governance chair makes recommendations to the board on governance policies, practices and procedures. Monitors compliance with nonprofit governance regulations and, accordingly, providing prudent and timely guidance to the board

Nominating Committee - *Mr. Keith West, Chair* The nominating chair discusses any current openings on the board or in management and the search for candidates to fill those positions. If there are any current nominations, the chair leads the group in a vote on the nominations.

Programming Committee - *Mr. Al Warner, Chair* The programming chair leads discussions about lessons learned from prior programs undertaken since the last meeting, updates about ongoing programs, and plans for upcoming programs.

Social Media/Website Committee - *Mr. Thomas Holmes, Chair and Mr. Michael Johnson Vice Chair.* The committee is charged with maintaining the website and social media content that is vibrant, engaging and follows current trends marketing that aid in representing the causes of the foundation.



NOTABLE ACTIVITIES AND IMPACT

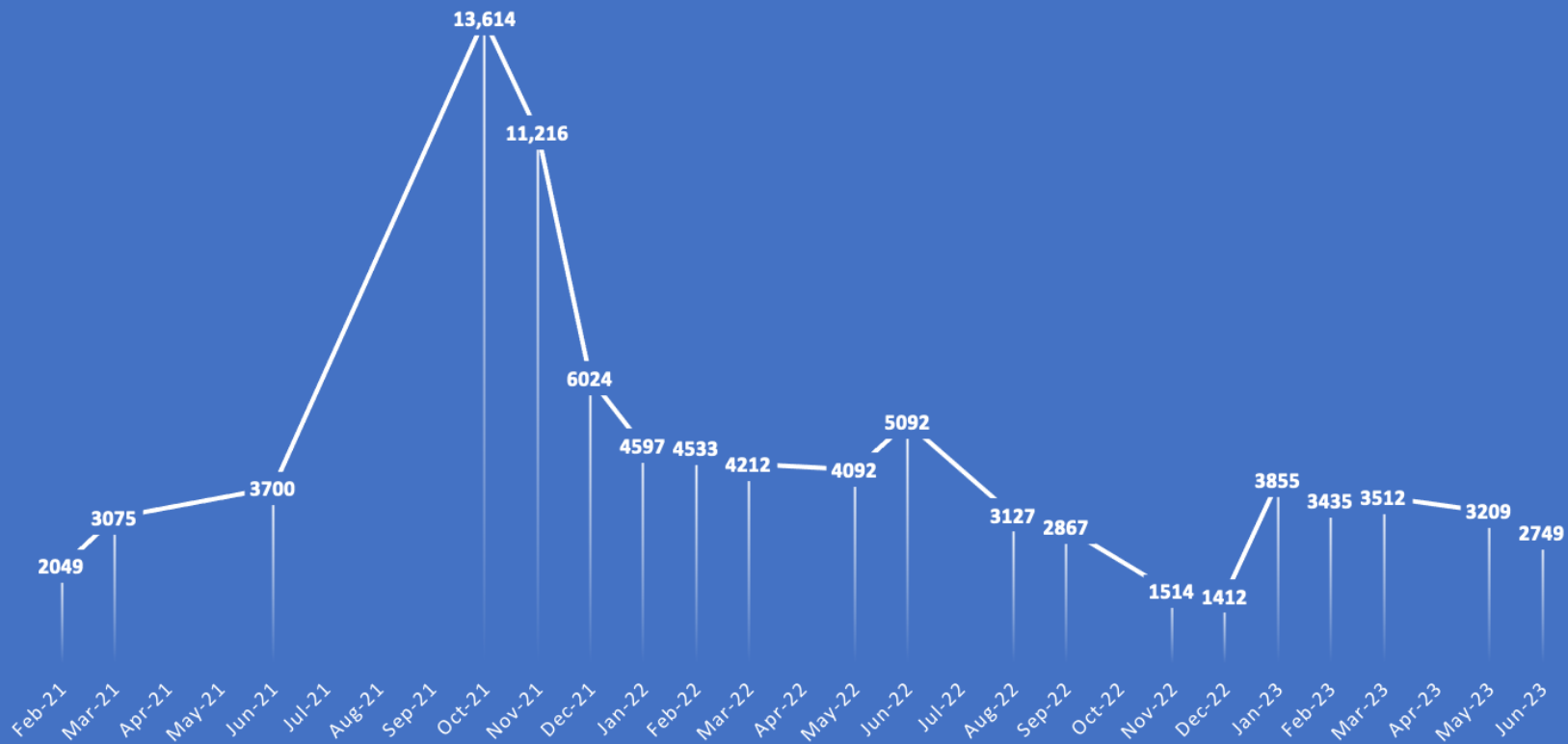


- \$2892 Holiday Basket Grant collaborative with Zeta Phi Beta Sorority - ZDZ Chapter
- \$1000 Donation to Alzheimers Foundation
- \$250 Donation to Autism Awareness - Zeta Phi Beta Sorority - ZDZ Chapter
- \$150 Donation to South Jersey Food Bank
- Donations to Virtua Hospital Staff
- \$412 Donation to Sigma Beta Club
- \$150 Donation to Wreaths Across America
- \$2372 Tax Savings to Kappa Upsilon Sigma Chapter on collaborative events
- \$3000 in Scholarship Donations





2021 - CURRENT MONTHLY INCOME SUMMARY



Highlighted Deposits

Oct. 2021 Gala	\$17,897
May 2022 DW Event	\$8,799
Jan. 2023 Breakfast	\$11,322

Highlighted Income

Double Good Fundraiser	\$1,430
Profit Share w/KUS	\$1,673
Total	\$3,103

Average MABTF Annual Operating Budget
\$825

Highlighted Payments

Oct. 2021 The Merion.	\$11,389
May 2022 Double Tree	\$8,799
Jan. 2023 Double Tree	\$9,068

*Please Note

All collaborative income and expense sharing with KUS are decided with an agreed upon Memorandum of Understanding (MOU) and verified with Profit and Loss Statements previously shared with KUS.



501(c)(3) organization

is a type of nonprofit organization that is exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code. These organizations are organized and operated exclusively for charitable, religious, educational, scientific, or literary purposes, or for the prevention of cruelty to animals or children.

501(c)(3) organizations do not belong to any individual or group of individuals. Instead, they are governed by a board of directors or trustees who are responsible for overseeing the organization's operations and ensuring that it fulfills its charitable mission. The organization's assets are dedicated to its charitable purposes, and the board has a legal obligation to ensure that the assets are used in accordance with the organization's mission and for the public benefit.



The late Bro. Congressman John Lewis speaking to Sigma Betas

**STATE OF NEW JERSEY
DEPARTMENT OF THE TREASURY
DIVISION OF REVENUE AND ENTERPRISE SERVICES
SHORT FORM STANDING**

**MAKING A BETTER TOMORROW FOUNDATION, INC.
0101022915**

I, the Treasurer of the State of New Jersey, do hereby certify that the above-named New Jersey Domestic Non-Profit Corporation was registered by this office on July 17, 2012.

As of the date of this certificate, said business continues as an active business in good standing in the State of New Jersey, and its Annual Reports are current.

I further certify that the registered agent and office are:

*ALAN WARNER
141-1 RT. 130 SOUTH
SUITE 114
CINNAMINSON, NJ 08077*



*IN TESTIMONY WHEREOF, I have
hereunto set my hand and affixed
my Official Seal at Trenton, this
24th day of May, 2023*

*Elizabeth Maher Muoio
State Treasurer*

By -Laws of
Making a Better Tomorrow Foundation (MABTF)
Southern New Jersey

Article I. Name And Purpose

Section 1: Name

The name of the organization shall be Making a Better Tomorrow Foundation (MABTF), a NJ nonprofit Corporation formed under the laws of the State of New Jersey.

Section 2. Purpose

The organization is organized exclusively for charitable, religious, educational and/or scientific purposes under Internal Revenue Code § 501 (c)(3), or corresponding section of any future federal tax code.

Article II. Membership

Section 1. Membership

A member of the Phi Beta Sigma Fraternity, Inc. Kappa Upsilon Sigma Alumni Chapter

Any individual who articulates and demonstrates his willingness and ability to join this foundation, upon the determination that the individual meets all membership requirements prescribed by Kappa Upsilon Sigma Chapter. There will be four additional members from the community at large.

Section 2: Dues \$3.00

Dues must be paid to the Foundation in June of each year unless a member is classified as exempt.

Financial status shall preclude such individuals from participation in the decision making process of the organization. Every member must be aware that foundation will review its records on or before June 30th of that year. Membership dues are a part of the income and will be used to cover operating expenses. Most of the income will be generated from donations.

Article III. Meetings.

Section 1. Meetings

The foundation meetings will be held **quarterly** except for July and August. The location of the next meeting shall be communicated to the members at the conclusion of each meeting and followed by written correspondence. The President shall have the authority to call an Executive

board meeting to discuss issues to further the business of the corporation. The executive committee may also hold meetings to recommend to the membership a course of action for matters that require a vote. This will assist in decreasing the business portion of the scheduled meeting. A quorum to begin a meeting will be set at 6 members.

Section 2. Action without a Meeting: Any time-sensitive action required or permitted to be taken at a meeting of the Board may be initiated without a meeting if a majority of the members of the Board consent by email or telephonic vote to the action being taken.

Section 3. All meetings shall be conducted in accordance with Roberts Rules of Order.

Article IV. Officers, Elections, and Terms Office

Section 1. Officers

The Elected Officers of the Organization shall be President, Vice-President, Treasurer, and Secretary.

Section 2. Elections

The officers shall be elected bi-annually at the scheduled January or June meeting. Members must be given prior written notice regarding holding elections and the officers to be filled. Balloting for considered offices shall be by a secret ballot.

Section 3. Terms of Office

The terms of office shall be for two (2) calendar years, to begin in June and conclude upon the installation of officers for the next term. Any office that is vacated due to death, resignation, removal, abandonment, or incapacity of the officer to perform his duties as the result of severe or terminal illness shall be filled by a special election held at a regularly scheduled meeting. Depending on the severity of the situation, the position may be filled with an acting officer who will serve the uncompleted portion of the term of office until the next regular election. Members should be given prior written notice regarding the action to be taken to fill the position. The Corporation may remove any officer for misfeasance, malfeasance, or nonfeasance in office, or for conduct tending to hold the Foundation up in ridicule or contempt, or tending to bring discredit upon the Foundation provided that written charges against such office shall be served upon him by registered mail at his last known address. Such officer shall be given (30) days from the date of service of such written answer with the Foundation. Any removal of such officer will be executed in compliance with the guidelines set by the trustees.

Article V. Officer Duties and Responsibilities

Section 1. The President shall be the Organization's chief executive officer and spokesman. He shall preside at all meetings. It is his responsibility to conduct meetings impartially and within the general framework of the most accepted parliamentary procedure. The appointment of all

committees, to include the designation of the respective chairmen, is the responsibility of the President. He shall review, approve and sign off on all requests for disbursements of the Organization's funds prior to transmittance to the treasurer, Secretary, or Trustee for payment. He shall be a signee on all checks drawn for payment.

Section 2. In the absence of the President or in the event of his inability to act, the Vice President shall perform the duties of the President, and when so acting, shall have all the powers of and be subject to all the restrictions upon the President. The Vice-President shall perform such other duties as may be assigned to him or her by the President or the Board of Trustees.

Section 3. The Treasurer is to receive all monies, make and maintain a clear and accurate record of said funds, and upon authorization of the President, to disburse funds. He shall submit a written report outlining the organizations monthly transactions. He shall make his records available for audit upon request.

Section 4. The Secretary shall record and maintain records of the meetings. He shall be responsible for handling the general correspondence of the organization and to perform other related duties as prescribed by the President or trustees of the Foundation.

Section 5. Other Officers

The President, with support from the Trustees, shall appoint a member to the necessary positions for effective operation of the Organization. Each officer shall submit a report during its regularly scheduled meeting.

Article VI. Trustees

Section 1. The President of the organization shall appoint the members to the Board of Trustees. Total of 7 Trustees equaling 11 members.

Section 2. The Trustees may make a recommendation to the President for any additions to this committee. The recommendation must be a made by member who is in good financial standing in the organization.

Section 3. The Trustees shall oversee all financial decisions as they pertain to but not limited to the Foundation's banking transactions.

Article VII. Discipline of Members

The Foundation may discipline any member who violates the provisions of the By-Laws of Makings a Better Tomorrow (MABTF) and appropriate subdivisions thereof having jurisdiction. Charges shall be presented in writing and signed by president and the trustees of this Foundation. Charges shall be served via registered mail at the member's last known address. The addressee shall be given (30) days from the date of service of such written charges to file a written answer

with the Foundation. The Foundation's recommendation should be sent to the Trustees for their final decision.

Article VIII. Amendments

This Foundation By-Laws may be amended by two thirds (2/3) vote of the Executive Board members present at a regular meeting and the approval from the Trustees, provided notification of the proposed amendment(s) has been at three (3) successive regular meetings. The proposed amendment(s) shall come before the members of the foundation for adoption at the meeting of the third reading.

Article IX. Voting

Voting members must be in good financial standing with the Foundation.

Article X. Dissolution

Upon dissolution of this organization, assets will be distributed for one or more exempt purposes within the meaning of Internal Revenue Code § 501 (c)(3), or corresponding section of any future federal tax code, or will be distributed to the federal government, or to a state or local government for a public purpose.

No part of the organization's assets will inure to the benefit of any private individual. No substantial part of the activities may include carrying on propaganda or otherwise attempting to influence legislation [except as provided for in subsection 501 (h)], or participating in or intervening in (including the publishing or distribution of statements) any political campaign on behalf of (or in opposition to) any candidate for public office. These purposes may include the making of distributions to organizations that qualify as exempt organizations under 501 (c)(3) of the Internal Revenue Code or corresponding section of any future federal tax code.

CERTIFICATION

These bylaws were approved at the annual meeting of the Corporation on October 3, 2014.



GENERAL BOARD MEMBER QUALIFICATIONS

Any person over 18 years of age shall be eligible to be selected or elected a Director of the Corporation. Directors must be committed to serving all segments of the community and must possess qualities of honesty and integrity. They must be conscientious in carrying out their duties and they must view their responsibilities as being to the Corporation, not to a particular constituency.

In this regard, a responsible Board Director:

1. Regularly attends board meetings and important related meetings.
2. Makes a serious commitment to participate actively in committee work.
3. Volunteers for and willingly accepts assignments and completes them thoroughly and on time.
4. Stays informed about committee matters, prepares themselves well for meetings, and reviews and comments on minutes and reports.
5. Gets to know other committee members and builds a collegial working relationship that contributes to consensus.
6. Is an active participant in the committee's annual evaluation and planning efforts.
7. Participates in fund raising for the organization.
8. Will chair at least one committee.

Committee Chair General Job Description

Committee chairs are the heart of the MABTF. Their committee work is a central factor for MABTF's success. With this understanding their unique and specific responsibilities will be determined by the General Board of Directors.

In this regard, a responsible Committee chair understands that he/she:

1. Is a member of the Board of Directors and/or Phi Beta Sigma Fraternity, Inc.
2. Sets tone for the committee work.
3. Ensures that board members, staff and volunteers have the information needed to do their jobs.
4. Oversees the logistics of committee's operations.
5. Reports to the Board's President.
6. Reports to the full Board on committee's decisions/recommendations.
7. Works closely with the with all board members
8. Assigns work to the committee members, sets the agenda and runs the meetings, and ensures distribution of meeting minutes.
9. Initiates and leads the committee's annual evaluation.



CONFLICT OF INTEREST POLICY

MAKING A BETTER TOMORROW FOUNDATION is a nonprofit, tax-exempt organization. Maintenance of its tax-exempt status is important both for its continued financial stability and for public support. Therefore, the IRS as well as state regulatory and tax officials view the operations of MAKING A BETTER TOMORROW FOUNDATION as a public trust, which is subject to scrutiny by and accountable to such governmental authorities as well as to members of the public.

Consequently, there exists between MAKING A BETTER TOMORROW FOUNDATION and its board, officers, and management employees and the public a fiduciary duty, which carries with it a broad and unbending duty of loyalty and fidelity. The board, officers, and management employees have the responsibility of administering the affairs of MAKING A BETTER TOMORROW FOUNDATION honestly and prudently, and of exercising their best care, skill, and judgment for the sole benefit of MAKING A BETTER TOMORROW FOUNDATION. Those persons shall exercise the utmost good faith in all transactions involved in their duties, and they shall not use their positions with MAKING A BETTER TOMORROW FOUNDATION or knowledge gained therefrom for their personal benefit. The interests of the organization must be the first priority in all decisions and actions.

SECTION 2. PERSONS CONCERNED:

This statement is directed not only to directors and officers, but to all employees who can influence the actions of MAKING A BETTER TOMORROW FOUNDATION. For example, this would include all who make purchasing decisions, all persons who might be described as "management personnel," and anyone who has proprietary information concerning MAKING A BETTER TOMORROW FOUNDATION.

SECTION 3. AREAS IN WHICH CONFLICT MAY ARISE:

Conflicts of interest may arise in the relations of directors, officers, and management employees with any of the following third parties:

1. Persons and firms supplying goods and services to MAKING A BETTER TOMORROW FOUNDATION.
2. Persons and firms from whom MAKING A BETTER TOMORROW FOUNDATION leases property and equipment.
3. Persons and firms with whom MAKING A BETTER TOMORROW FOUNDATION is dealing or planning to deal in connection with the gift, purchase or sale of real estate, securities, or other property.
4. Competing or affinity organizations.
5. Donors and others supporting MAKING A BETTER TOMORROW FOUNDATION.

6. Agencies, organization and associations which affect the operations of MAKING A BETTER TOMORROW FOUNDATION.
7. Family members, friends, and other employees.

SECTION 4. NATURE OF CONFLICTING INTEREST:

A conflicting interest may be defined as an interest, direct or indirect, with any persons or firms mentioned in Section 3. Such an interest might arise through:

1. Owning stock or holding debt or other proprietary interests in any third party dealing with MAKING A BETTER TOMORROW FOUNDATION.
2. Holding office, serving on the board, participating in management, or being otherwise employed (or formerly employed) with any third party dealing with MAKING A BETTER TOMORROW FOUNDATION.
3. Receiving remuneration for services with respect to individual transactions involving MAKING A BETTER TOMORROW FOUNDATION.
4. Using MAKING A BETTER TOMORROW FOUNDATION's time, personnel, equipment, supplies, or good will for other than MAKING A BETTER TOMORROW FOUNDATION approved activities, programs, and purposes.
5. Receiving personal gifts or loans from third parties dealing or competing with MAKING A BETTER TOMORROW FOUNDATION. Receipt of any gift is disapproved except gifts of a value less than \$50, which could not be refused without discourtesy. No personal gift of money should ever be accepted.

SECTION 5. INTERPRETATION OF THIS STATEMENT OF POLICY:

The areas of conflicting interest listed in Section 3, and the relations in those areas which may give rise to conflict, as listed in Section 4, are not exhaustive. Conflicts might arise in other areas or through other relations. It is assumed that the directors, officers, and management employees will recognize such areas and relation by analogy.

The fact that one of the interests described in Section 4 exists does not necessarily mean that a conflict exists, or that the conflict, if it exists, is material enough to be of practical importance, or if material, that upon full disclosure of all relevant facts and circumstances it is necessarily adverse to the interests of MAKING A BETTER TOMORROW FOUNDATION.

However, it is the policy of the board that the existence of any of the interests described in Section 4 shall be disclosed before any transaction is consummated. It shall be the continuing responsibility of the board, officers, and management employees to scrutinize their transactions and outside business interests and relationships for potential conflicts and to immediately make such disclosures.

SECTION 6. DISCLOSURE POLICY AND PROCEDURE:

Transactions with parties with whom a conflicting interest exists may be undertaken only if all of the following are observed:

1. The conflicting interest is fully disclosed;

2. The person with the conflict of interest is excluded from the discussion and approval of such transaction;
3. A competitive bid or comparable valuation exists; and
4. The board or a duly constituted committee thereof has determined that the transaction is in best interest of the organization.

Disclosure in the organization should be made to the chief executive officer (or if she or he is the one with the conflict, then to the board chair), who shall bring the matter to the attention of the board or a duly constituted committee thereof. Disclosure involving directors should be made to the board chair, (or if she or he is the one with the conflict, then to the board vice-chair) who shall bring these matters to the board or a duly constituted committee thereof.

The board or a duly constituted committee thereof shall determine whether a conflict exists and in the case of an existing conflict, whether the contemplated transaction may be authorized as just, fair, and reasonable to MAKING A BETTER TOMORROW FOUNDATION. The decision of the board or a duly constituted committee thereof on these matters will rest in their sole discretion, and their concern must be the welfare of MAKING A BETTER TOMORROW FOUNDATION and the advancement of its purpose.

This policy was adopted on: October 3, 2014